

# How to Pay for Cindy HighEFC

Base Scenario



## How to Pay: Canisius College

	'19/'20	'20/'21	'21/'22	'22/'23	Total
Cost of Attendance (COA)	\$40,788	\$42,012	\$43,272	\$44,570	\$170,642
Merit Scholarship	\$19,306	\$19,306	\$19,306	\$19,306	\$77,224
Need Based Grants					
Private Scholarships					
Net Cost	\$21,482	\$22,706	\$23,966	\$25,264	\$93,418
Total 529 Savings Plan (start of college)	\$19,350	\$19,350	\$19,350	\$19,350	\$77,400
Parent Pledged Assets	\$2,500	\$2,500	\$2,500	\$2,500	\$10,000
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets	\$1,250	\$1,250	\$1,250	\$1,250	\$5,000
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$29,100	\$29,100	\$29,100	\$29,100	\$116,400
Funding Gap	\$-7,618	\$-6,394	\$-5,134	\$-3,836	\$-22,982
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Perkins Loan					
Federal Direct Parent Plus Loan					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$-13,118	\$-12,894	\$-12,634	\$-11,336	\$-49,982

Total Loans of \$0 at Canisius College at a blended interest rate of 6%:

\* 10-year Plan -120 monthly payments of \$0 for a total repayment of \$0.

\* 25-year Plan -300 monthly payments of \$0 for a total repayment of \$0.

Max total student loans < Average starting salary for Engineering which is \$64,530.

# How to Pay for Cindy HighEFC

Base Scenario



## How to Pay: Clark University

	'19/'20	'20/'21	'21/'22	'22/'23	Total
Cost of Attendance (COA)	\$55,700	\$57,371	\$59,092	\$60,865	\$233,028
Merit Scholarship	\$19,964	\$19,964	\$19,964	\$19,964	\$79,856
Need Based Grants					
Private Scholarships					
Net Cost	\$35,736	\$37,407	\$39,128	\$40,901	\$153,172
Total 529 Savings Plan (start of college)	\$19,350	\$19,350	\$19,350	\$19,350	\$77,400
Parent Pledged Assets	\$2,500	\$2,500	\$2,500	\$2,500	\$10,000
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets	\$1,250	\$1,250	\$1,250	\$1,250	\$5,000
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$29,100	\$29,100	\$29,100	\$29,100	\$116,400
Funding Gap	\$6,636	\$8,307	\$10,028	\$11,801	\$36,772
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Perkins Loan					
Federal Direct Parent Plus Loan					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$1,136	\$1,807	\$2,528	\$4,301	\$9,772

Total Loans of \$36,772 at Clark University at a blended interest rate of 6%:

\* 10-year Plan -120 monthly payments of \$408 for a total repayment of \$48,989.

\* 25-year Plan -300 monthly payments of \$237 for a total repayment of \$71,077.

Max total student loans < Average starting salary for Engineering which is \$64,530.

# How to Pay for Cindy HighEFC

Base Scenario



## How to Pay: Penn State University Park

	'19/'20	'20/'21	'21/'22	'22/'23	Total
Cost of Attendance (COA)	\$31,864	\$32,820	\$33,805	\$34,819	\$133,308
Merit Scholarship					
Need Based Grants					
Private Scholarships					
Net Cost	\$31,864	\$32,820	\$33,805	\$34,819	\$133,308
Total 529 Savings Plan (start of college)	\$19,350	\$19,350	\$19,350	\$19,350	\$77,400
Parent Pledged Assets	\$2,500	\$2,500	\$2,500	\$2,500	\$10,000
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets	\$1,250	\$1,250	\$1,250	\$1,250	\$5,000
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$29,100	\$29,100	\$29,100	\$29,100	\$116,400
Funding Gap	\$2,764	\$3,720	\$4,705	\$5,719	\$16,908
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Perkins Loan					
Federal Direct Parent Plus Loan					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$-2,736	\$-2,780	\$-2,795	\$-1,781	\$-10,092

Total Loans of \$16,908 at Penn State University Park at a blended interest rate of 6%:

\* 10-year Plan -120 monthly payments of \$188 for a total repayment of \$22,526.

\* 25-year Plan -300 monthly payments of \$109 for a total repayment of \$32,682.

Max total student loans < Average starting salary for Engineering which is \$64,530.

# How to Pay for Cindy HighEFC

Base Scenario



## How to Pay: Rochester Institute of Technology

	'19/'20	'20/'21	'21/'22	'22/'23	Total
Cost of Attendance (COA)	\$58,258	\$60,006	\$61,806	\$63,660	\$243,730
Merit Scholarship	\$11,343	\$11,343	\$11,343	\$11,343	\$45,372
Need Based Grants			\$6,435	\$7,790	
Private Scholarships					
Net Cost	\$46,915	\$48,663	\$50,463	\$52,317	\$198,358
Total 529 Savings Plan (start of college)	\$19,350	\$19,350	\$19,350	\$19,350	\$77,400
Parent Pledged Assets	\$2,500	\$2,500	\$2,500	\$2,500	\$10,000
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets	\$1,250	\$1,250	\$1,250	\$1,250	\$5,000
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$29,100	\$29,100	\$29,100	\$29,100	\$116,400
Funding Gap	\$17,815	\$19,563	\$21,363	\$23,217	\$81,958
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Perkins Loan					
Federal Direct Parent Plus Loan					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$12,315	\$13,063	\$13,863	\$15,717	\$54,958

Total Loans of \$81,958 at Rochester Institute of Technology at a blended interest rate of 6%:

\* 10-year Plan -120 monthly payments of \$910 for a total repayment of \$109,188.

\* 25-year Plan -300 monthly payments of \$528 for a total repayment of \$158,417.

Max total student loans < Average starting salary for Engineering which is \$64,530.

### Disclosures

#### College Aid Pro™

Estimates of financial need shown can vary significantly among the colleges to which you are applying for aid. This is because each college sets its own policy about how to determine eligibility for their private funds. Therefore, your final offer of financial aid may be higher or lower than is indicated by this tool. Those differences in aid policies will also affect your net price, which is the full cost of attendance at a college minus the amount of grants and scholarships (“free money”) you receive from the college. The College Aid Pro™ tool is not intended to provide investment advice nor does it reflect all the various institutional aid policies that may affect the student’s final aid award package. The estimate provided using this platform does not represent a final determination, or actual award, of financial assistance. The price of attendance and financial aid availability may change. This estimate shall not be binding on College Aid Pro™.

#### Data Sources:

- Petersons College Data
- First Choice College Placement
- IPEDS (Integrated Postsecondary Education Data System)