

# Borrowing Analysis for Cindy High SAI

## Base Scenario



College	Four Year Net Cost	Budget Amount	Funding Gap (Loans)	10-Year Loan Payments	10-Year Total Payments	25-Year Loan Payments	25-Year Total Payments
James Madison University	\$166,649	\$116,400	\$50,249	\$558	\$66,944	\$324	\$97,127
Miami University	\$158,056	\$116,400	\$41,656	\$462	\$55,496	\$268	\$80,517
Providence College	\$172,297	\$116,400	\$55,897	\$621	\$74,469	\$360	\$108,044
Saint Joseph's University	\$169,661	\$116,400	\$53,261	\$591	\$70,957	\$343	\$102,948
Stony Brook University, State University of New York	\$153,299	\$116,400	\$36,899	\$410	\$49,159	\$238	\$71,322
Temple University	\$78,869	\$116,400	\$-37,531				
University at Buffalo, the State University of New York	\$145,026	\$116,400	\$28,626	\$318	\$38,137	\$184	\$55,331
University of Connecticut	\$165,283	\$116,400	\$48,883	\$543	\$65,124	\$315	\$94,486
University of Dayton	\$169,431	\$116,400	\$53,031	\$589	\$70,650	\$342	\$102,504
University of Pittsburgh	\$159,554	\$116,400	\$43,154	\$479	\$57,492	\$278	\$83,413
West Chester University of Pennsylvania	\$78,062	\$116,400	\$-38,338				

**Four Year Net Cost**

*Based on a 3% increase in tuition and fees per year. The inflation rate is static and intended to be a reasonable assumption of average cost of attendance growth.*

**Budget Amount**

*The resources that are available, now and in the future, to pay for college, for this individual student.*

**Funding Gap**

*Four Year Net Cost - My College Budget*

**Total Loans**

*Federal Loans (Direct Loans, if chosen in the My College Budget tab) + Funding Gap*

**10-Year Loan Payments**

*Total loans paid off over 10 years at an interest rate of 6%. The student loan rate is static and based on an average blended rate of available student loan options as per research done by College Aid Pro.*

**25-Year Loan Payments**

*Total loans paid off over 25 years at an interest rate of 6%.*

# Outcomes for Cindy High SAI

## Base Scenario



### Outcomes for Chemistry Graduates

College	Funding Gap Loans	Year 1 Salary	Monthly Payment 10 Year	Monthly Take Home Pay	Affordability Profile
James Madison University	\$50,248	\$53,080	\$558	\$3,096	Good
Miami University	\$41,657	\$49,350	\$462	\$2,879	Good
Providence College	\$55,897	\$59,745	\$621	\$3,485	Good
Saint Joseph's University	\$53,261	\$51,877	\$591	\$3,026	Caution
Stony Brook University, State University of New York	\$36,901	\$56,300	\$410	\$3,284	Good
Temple University	\$0	\$50,110		\$2,923	Ideal
University at Buffalo, the State University of New York	\$28,625	\$53,300	\$318	\$3,109	Good
University of Connecticut	\$48,886	\$55,180	\$543	\$3,219	Good
University of Dayton	\$53,037	\$57,349	\$589	\$3,345	Good
University of Pittsburgh	\$43,153	\$54,770	\$479	\$3,195	Good
West Chester University of Pennsylvania	\$0	\$47,460		\$2,769	Ideal

#### Affordability Profile

No loans	Ideal
Loans under \$27,000 (FDSL)	Great
Loans under 1st year salary	Good
Loans over 1st year salary	Caution

# How to Pay for Cindy High SAI

## Base Scenario



### How to Pay: James Madison University

<b>\$50,248</b> Total Loans at James Madison University: Good	<b>\$558/m</b> Total Repayment for 10-year plan, \$66,943	<b>\$324/m</b> Total Repayment for 25-year plan, \$97,125	<b>\$3,096/m</b> Estimated Monthly Take-Home Pay for Chemistry
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	'24/'25	'25/'26+1	'26/'27+1	'27/'28+2	Total
Tuition	\$31,057	\$31,989	\$32,949	\$33,937	\$129,932
Room and Board	\$12,401	\$12,773	\$13,156	\$13,551	\$51,881
Books and Supplies	\$1,211	\$1,247	\$1,284	\$1,323	\$5,065
Travel and Misc	\$4,248	\$4,375	\$4,506	\$4,641	\$17,770
Other Fees					
Cost of Attendance	\$48,917	\$50,384	\$51,895	\$53,452	\$204,648
Need Based Grants					
Merit Scholarship	\$9,500	\$9,500	\$9,500	\$9,500	\$38,000
Private Scholarships					
<b>Net Cost</b>	\$39,417	\$40,884	\$42,395	\$43,952	\$166,648
Total 529 Savings Plan (start of college)	\$19,350	\$19,350	\$19,350	\$19,350	\$77,400
Parent Pledged Assets	\$2,500	\$2,500	\$2,500	\$2,500	\$10,000
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets	\$1,250	\$1,250	\$1,250	\$1,250	\$5,000
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
<b>My College Budget Amount</b>	\$29,100	\$29,100	\$29,100	\$29,100	\$116,400
<b>Funding Gap</b>	\$10,317	\$11,784	\$13,295	\$14,852	\$50,248
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
<b>Loan Total</b>	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
<b>Remaining Funding Gap</b>	\$4,817	\$5,284	\$5,795	\$7,352	\$23,248